

# 30

MORE THAN THIRTY YEARS OF SERVICE

# The Advisor

weinstein realty advisors quarterly news

summer 2010

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## News brief

Cushman & Wakefield released its 1st qtr. U.S. Industrial MarketBeat report, which shows leasing activity has increased year-over-year, while construction completions have reached a record low. Industrial leasing activity increased 10.3 percent from the 1st qtr. of 2009, totaling 60.4 million square feet at the end of the 1st qtr. of 2010. While the overall vacancy rate for the U.S. continued to increase reaching 10.8 percent at the end of the 1st qtr. of 2010. Limited construction completions sustained and kept vacancy increases low in other markets. Just 3.2 million square feet of new space was added during the first three months of the year, a fraction of the five-year quarterly average of 26.2 million square feet.

*Dear Customer,*

*We are proud to present the summer installment of our new web-based newsletter, The Advisor. Through this newsletter we hope to bring pieces of information that will aide you in navigating these troubled times of the real estate market. We want this newsletter to be beneficial to you and we welcome any comments to make that possible.*

## U.S. Office Vacancies Increase, Rents Decrease Despite Stronger Leasing Activity in 1Q 2010

A total of 13.8 million square feet of office space in U.S. central business districts was leased during the first quarter of 2010, a 30 percent increase from the 10.6 million square feet leased during the first quarter of 2009...



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## Mall, Shopping Center REITs See Brightening Retail Landscape

Retail property owners see burst of leasing activity as tenants enjoy higher sales and whisper about opening new stores ...



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## G-20 Summit: 6 Countries in Recovery

The G-20's six largest economies took a big hit during the global recession in the past year and a half. Challenges remain but most appear on the path to recovery...



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## Market Proves Elusive for U.S. Warehouse Market

Hopes that absorption of industrial space would turn positive in the first quarter didn't pan out, but improving fundamentals suggest a tipping point for landlords this quarter or next...



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