

# 30 The Advisor

MORE THAN THIRTY YEARS OF SERVICE

weinstein realty advisors quarterly news

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## News brief

The Community Living Assistance Services and Supports (CLASS) Act, part of the federal government's sweeping healthcare reform legislation, will have a significant impact on the seniors housing market, according to a new report issued by Marcus & Millichap Real Estate Investment Services. The CLASS portion of the healthcare reform bill will set up government-sponsored, long-term care insurance, which could revalue skilled nursing facilities nationwide, explains Lucas. Since most of the value in skilled nursing facilities relates to the profitability of the business and not its physical site, any decrease in Medicaid payouts will lower the value of the business. (Marcus & Millichap)

*Dear Customer,*

*We are proud to present the fall installment of our new web-based newsletter, The Advisor. Through this newsletter we hope to bring pieces of information that will aide you in navigating these troubled times of the real estate market. We want this newsletter to be beneficial to you and we welcome any comments to make that possible.*

## U.S. Industrial Market Sees Signs of Improvement

Cushman & Wakefield today released its midyear report for the U.S. industrial market, which shows leasing activity has increased 25.8 percent year-over-year, while the overall vacancy rate has declined for the first time in 11 quarters



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## Bank Watch: Regulators Close Seven Banks with \$4.4 billion in Assets

The Federal Deposit Insurance Corp. (FDIC) lined up five buyers for seven newly closed banks this week. Together the seven failed banks reported distressed commercial real estates of nearly \$548 million combined.



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## GDP Report: Sharp Slowdown in Economic Growth

The U.S. economy sputtered to a near stop in the second quarter, according to new estimates from the government released Friday, although the slowdown wasn't as bad as many had feared.



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## Housing Market Threatens U.S. Recovery as Sales Slide

The U.S. real estate market threatens to undercut the Obama administration's stimulus-driven economic recovery as home sales resume their record slide following the end of the federal homebuyer tax credit.



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